

## Mrs. Sears' salary

Gross Income	\$ 2122.09
Union dues	- 38.00
Pension	- 260.45
Taxable Income	\$ 1823.64
CPP	98.38
EI $\times 0.0188$	39.90
Federal Tax	192.35
Provincial Tax	144.00
Other Deductions	823.66
Net Pay	525.35

$$(0.2667)(75241) = 20066.68$$

$$75241 - 20066.68 = 55174.32$$

$$55174.32 / 26 = \$2122.09$$

$$\text{CPP } \frac{3500}{26} = 134.62$$

$$2122.09 - 134.62 = \$1987.47$$

$$1987.47 \times 0.0495 = 98.38$$

## ....Student Income....

Gross Income	385.00
Union dues	0
Pension	0
Taxable Income	385.00
CPP	- \$ 15.73
EI $0.0188$	\$ 7.24
Federal Tax	- 4.50
Provincial Tax	- 17.20
Other Deductions	0
Net Pay	\$ 340.33

$$\$11.00/\text{hr}$$

$$23\text{hr}/\text{week}$$

$$\text{Claim code} = 1$$

$$11.00 \times 35.00 = \$385.00$$

$$\text{CPP } \frac{3500}{52} = \$67.31$$

$$385 - 67.31 = \$317.69$$

$$317.69 \times 0.0495 = \$15.73$$