

Homework solutions....

Gross Pay	\$926.00	\$23.15 / hr x 40hr
Union dues/Pension	-128.50	
Taxable Income	\$797.50	\$118 + \$10.50
Federal Tax	-72.50	$\frac{3500}{52} = 67.31$ $926 - 67.31 = 858.69$ $858.69 (0.0495) = 42.51$ $926 (0.0188) = 17.41$
Provincial Tax	-54.15	
CPP	-42.51	
EI	-17.41	
Other deductions	38.73	
NET PAY	\$572.20	

Homework solutions....

Gross Pay	\$ 2792.08
Union dues/Pension	- 241.82
Taxable Income	\$ 2550.26
Federal Tax	- \$351.45
Provincial Tax	- \$248.85
CPP	- \$131.54
EI	- \$52.49
Other deductions	- \$81.86
NET PAY	\$1684.07

$$\begin{aligned}
 &3500 = 134.62 \\
 &\quad 26 \\
 &792.08 - 134.62 \\
 &\quad = 2657.46 \\
 &2657.46 (0.0495) \\
 &\quad = 131.54 \\
 &2792.08 (0.0188) \\
 &\quad = 52.49
 \end{aligned}$$

